

BMZ



Federal Ministry  
for Economic Cooperation  
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für Internationale  
Zusammenarbeit (GIZ) GmbH

International Institute for Journalism (IIJ)

# Economic and Financial Reporting

in Berlin | Germany | February 9 to April 13, 2012



Programme Announcement 7612904000

The International Institute for Journalism (IIJ) of GIZ – Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH announces a nine-week training course on "Economic and Financial Reporting" to be held in Berlin from February 9 to April 13, 2012.

The following information is to provide details on the programme, admission requirements and organisational issues.

### Course objectives and outline

Globalisation has made countries and people more interdependent: Goods, services, capital, labour, know-how and information move increasingly rapidly and freely around the world. Economic globalisation increases the size of markets and creates new investment opportunities worldwide. But it transmits risks and volatility as well as benefits.

The 2008 world financial crisis caused a recession in all major industrialised countries and even more affected the economies in emerging and developing countries. Global trade dropped significantly and governments had to put hundreds of billions of dollars into financial rescue packages and economic stimulus programmes. The current European debt crisis is seen as another crisis scaring the world.

For the individual it is getting more and more difficult to understand and interpret such processes and their causes and effects. This places a particular importance and responsibility on journalists who are asked like nobody else to comprehend and explain economic events to the people, thus, helping them to master their lives.

Still, journalists can fulfil this role only under the condition that they thoroughly understand the complex and multifaceted array of globalisation.

The training course "Economic and Financial Reporting" follows the goal to enable journalists to fulfil their role properly and to improve the quality of economic and financial reporting in their media.

After completion of the course, participants will

- better understand the factors that determine the national and international economy;
- be able to assess the relevance of economic and financial issues and to analyse them by seeking the advice of experts;
- have improved their skills in writing comprehensible and fact based articles on economic, financial and business issues.

### Course contents

The syllabus will include the following topics:

- Business news writing
- Essential statistics
- The logic of accounting
- Reporting companies
- Reporting markets
- Consumer affairs and information
- Reporting national budgets and economic policies
- Covering the central bank, commercial banks and financial markets
- Economic integration and regional organisations
- The international financial system
- The world trade system
- Global economic issues
- Writing feature stories.

### Working methods

The course will familiarise the group in lectures, discussions and exercises with the most important aspects of economics, business and finance. Strong emphasis will be on practical work. Participants will have to write news and feature stories which will be analysed and evaluated by course members and trainers. During a fact finding tour the participants will have the opportunity to establish contacts with important enterprises and financial and research institutions. The number of participants is limited to 15. The course will be conducted in English.



### Admission requirements

The programme is open to newspaper, news agency and online journalists who have a strong interest in economic and financial reporting.

They should

- have a minimum of 4 years of professional experience;
- be proficient in English;
- be given paid leave during the duration of the course.

Women journalists are particularly encouraged to apply.

Respective forms and advice on further procedures can be obtained directly from the IIJ (see e-mail addresses below). Usually, all application documents will have to be submitted



to the IIJ via the respective German Embassy or the GIZ Regional Office in the home country of the applicant. Please note that the embassies might set an earlier application deadline.

### Certificate

Upon completion of the full programme participants will be granted a Certificate of Attendance.

### Venue

The course will be held in the IIJ-premises in Berlin, Germany.

### Accommodation

Participants will be accommodated in a guest-house. GIZ will provide accommodation, a daily

allowance to cover meals, and a season ticket for public transport during the period of the course. All other expenses will have to be borne by the participants themselves.

### International flight arrangements

The international travel costs to and from Berlin are expected to be borne by the employers of successful applicants. Participants will be expected to arrive in Berlin on February 8, 2012. They are kindly requested to confirm their arrival time so that they can be met at the respective Berlin airport by an IIJ staff member.

In well founded individual cases and unless otherwise stipulated in the bilateral agreement between the Federal Republic of Germany and the home country of the proposed participant, GIZ is in a position to provide return tickets to Berlin from the nearest international airport in the respective home country. If international flight tickets are provided, GIZ will make excursion fare reservations according to the regulations of IATA-airlines. A change of such reservations may imply extra costs which will not be covered by GIZ. Other expenses in the respective home country for travelling abroad cannot be borne by GIZ.

### Travel documents

Participants are kindly requested to obtain the necessary travel documents including a sufficient amount of foreign exchange which they may need for the stay abroad. If an entry visa for Germany is required, participants should apply for a so called Schengen Visa (incl. multiple entry). This would also be an advantage in case travel changes become necessary.

### Climate & clothing

Your stay in Germany will coincide with winter. Temperatures in Berlin are expected to be below zero so that solid shoes and sufficient warm and water-proof clothing are advisable. At the training centre, informal clothing would be suitable; for some special occasions a formal dress code might be recommended (jacket and tie or traditional dress).

### Miscellaneous

It is expected that the participants are granted leave for the duration of their stay and that their salaries will continue to be paid to ensure maintenance of their dependants. GIZ points out that participants are expected to be in good health to attend the course. A health insurance will be provided which will, however, only cover acute illnesses during the course. For technical and organisational reasons it is not possible for participants to be accompanied by family members.

**The application deadline is November 23, 2011.**

Kindly address any inquiries to the German Embassy / GIZ-Regional Office in your home country, or to:

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## International Institute for Journalism (IJJ)

The International Institute for Journalism (IJJ) of GIZ – Deutsche Gesellschaft für Internationale Zusammenarbeit was founded in 1962. It seeks to enhance the professional performance of print and online media as well as journalism training centres in developing countries and countries in transition.

The IJJ capacity building programme utilises various instruments for organisational and human resource development, including advanced training, dialogue, networking activities as well as advisory services for media houses and media schools. The programme focuses on political and conflict sensitive reporting, economics and business journalism, environmental reporting as well as on multimedia journalism and media management.

The aim of the IJJ programme is to strengthen the freedom of expression in partner countries of the German development cooperation and to thus improve the conditions for democratisation and economic and social development. In this capacity, the IJJ represents a key pillar in the media development work of the Federal Government of Germany and in particular of the Federal Ministry for Economic Cooperation and Development (BMZ).

The IJJ programme is implemented both in Germany and in the partner countries where the IJJ cooperates with regional journalism training institutions. A high proportion of the IJJ alumni hold senior positions in the media industry throughout the world.

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The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH was formed on 1 January 2011. It brings together the long-standing expertise of DED, GTZ and InWEnt. For further information, go to [www.giz.de](http://www.giz.de).

### On behalf of

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